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Message Text

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ORIGIN EB-08

INFO OCT-01 EUR-12 ISO-00 L-03 JUSE-00 AID-05 CEA-01
CIAE-00 COME-00 EA-10 FRB-03 INR-10 IO-13 NEA-10
NSAE-00 ICA-11 OPIC-03 SP-02 TRSE-00 LAB-04
SIL-01 OMB-01 SS-15 AGR-01 /114 R

DRAFTED BY EB/IFD/BP:T A SCHLENKER:VJW
APPROVED BY EB/IFD/BP:H J WINTER
EUR/CAN - G MONROE
L/EB - S BENSON (INFO)
----------024632 311730Z /53
R 311400Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY OTTAWA
INFO AMCONSUL VANCOUVER
AMEMBASSY PARIS

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USOECD

E.O. 11652: GDS

TAGS: ETRD, US, CA

SUBJECT: ANTITRUST: AMAX ACQUISITION OF CANADA TUNGSTEN MINING CO.

1. DEPARTMENT HAS BEEN INFORMED BY FEDERAL TRADE COMMISSION (FTC) THAT IT QUOTE: HAS OPENED A PRELIMINARY, NON-PUBLIC INVESTIGATION INTO THE ACQUISITION BY AMAX, INC., A U.S. CORPORATION WITH HEADQUARTERS IN GREENWICH, CONNECTICUT, OF A 65 PERCENT INTEREST IN CANADA TUNGSTEN MINING COMPANY, 535 THURLOW STREET, SUITE 303, VANCOUVER, B.C. THE PURPOSE OF THE INVESTIGATION IS TO ASCERTAIN WHETHER
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THE PROPOSED ACQUISITION MIGHT VIOLATE SECTION 7 OF THE CLAYTON ACT BY SUBSTANTIALLY LESSENING COMPETITION. THE OPENING OF SUCH AN INVESTIGATION DOES NOT NECESSARILY INDICATE THAT THE ACQUISITION IS OR IS LIKELY TO BE UNLAWFUL. UNQUOTE. THE FTC MAY BE ASKING FOR INFORMATION ON A VOLUNTARY BASIS FROM SOME CANADIAN GOVERNMENT AGENCIES. A PRELIMINARY CONTACT HAS ALREADY BEEN MADE WITH DEPT OF

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CONSUMER AND CORPORATE AFFAIRS.

2. THE COMMISSION HAS ALSO CLOSED ITS INVESTIGATION OPENED IN MID-1975 OF KAWECKI BERYLCO, WITHOUT PREJUDICE OF THE RIGHT OF FTC TO REOPEN IT OR TAKE ANY OTHER ACTION WHICH MIGHT BE REQUIRED IN THE PUBLIC INTEREST IN THE

FUTURE. ORIGINAL OECD NOTIFICATION ON THIS INVESTIGATION WAS MADE ORALLY TO GOC BY FTC CHAIRMAN ENGMAN IN AUGUST 1975.

3. EMBASSY IS REQUESTED TO NOTIFY APPROPRIATE HOST GOVERNMENT AGENCY ABOUT THESE ANTITRUST ACTIONS IN ACCORDANCE WITH 1967 OECD RECOMMENDATION AND REPORT ANY REACTION. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Draft Date: 31 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
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Review Release Date: N/A
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Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: ANTITRUST: AMAX ACQUISITION OF CANADA TUNGSTEN MINING CO.
TAGS: ETRD, US, CA, AMAX INC
To: OTTAWA USOECD
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/64948a6e-c288-dd11-92da-001cc4696bcc
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